

## Payroll outsourcing A specialist service

In recent years payroll has become more burdensome on businesses with the introduction of regular electronic filing and auto-enrolment compliance. This is likely to increase when state benefits such as tax credits are aligned to the payroll.

HM Revenue & Customs (HMRC) also have increased powers of investigations for payroll, with site visits and the ability to review real time data. The penalty system for non-compliance has also increased, so when these two items meet, penalties can be charged for what HMRC consider careless action.

With all these developments it has become very prudent for businesses to have correctly trained and qualified staff to manage their payroll responsibilities. Of course such personnel put an increased cost on the business, and as payroll software develops to accommodate the increased demands, these charges increase too.

Such issues have seen a marked increase in the outsourcing of payroll. The market place does have unsuitable providers, but with Lovewell Blake you are assured of a dedicated, and well trained/qualified team to support you.

Our staff know the common link to your employees is getting paid the correct amount at the correct time. If either of these things go wrong, considerable pain is felt by the business and it is something which should not be treated lightly.

Our qualified staff can assist with the payroll process and also provide PAYE advice when required. This could be on the termination of employment or a strategy to offer tax efficient incentives to employees. The benefits of our outsourced payroll is not just the compliance.

### Benefits of using our specialist service

- fully analysed payslips (provided in security envelopes or via a secure online service)
- different payment methods (including BACS)
- statutory sick, maternity and paternity pay calculations
- RTI compliance for pay period and year end
- auto-enrolment compliance with pension provider reporting
- calculation of class 1 National Insurance contributions
- assistance with P11D's (benefits in kind) and dispensation applications)
- specialist payroll advice (i.e. employment termination, tax efficient benefits)
- overseas payroll compliance
- we accept your payroll information delivered by email and will process in 48 hours

### Cost

Our charges are tailored to your individual needs and we offer a free no obligation quote. Our charges start from £45 + VAT per month.



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