

## Payroll outsourcing A specialist service

In recent years payroll has become more burdensome on businesses with the introduction of regular electronic filing and auto-enrolment compliance. This is likely to increase when state benefits such as tax credits are aligned to the payroll.

HM Revenue & Customs (HMRC) also have increased powers of investigations for payroll, with site visits and the ability to review real time data. The penalty system for non-compliance has also increased, so when these two items meet, penalties can be charged for what HMRC consider careless action.

With all these developments it has become very prudent for businesses to have correctly trained and qualified staff to manage their payroll responsibilities. Of course such personnel put an increased cost on the business, and as payroll software develops to accommodate the increased demands, these charges increase too.

Such issues have seen a marked increase in the outsourcing of payroll. The market place does have unsuitable providers, but with Lovewell Blake you are assured of a dedicated, and well trained/qualified team to support you.

Our staff know the common link to your employees is getting paid the correct amount at the correct time. If either of these things go wrong, considerable pain is felt by the business and it is something which should not be treated lightly.

Our qualified staff can assist with the payroll process and also provide PAYE advice when required. This could be on the termination of employment or a strategy to offer tax efficient incentives to employees. The benefits of our outsourced payroll is not just the compliance.

### Benefits of using our specialist service

- fully analysed payslips (provided in security envelopes or via a secure online service)
- different payment methods (including BACS)
- statutory sick, maternity and paternity pay calculations
- RTI compliance for pay period and year end
- auto-enrolment compliance with pension provider reporting
- calculation of class 1 National Insurance contributions
- assistance with P11D's (benefits in kind) and dispensation applications)
- specialist payroll advice (i.e. employment termination, tax efficient benefits)
- overseas payroll compliance
- we accept your payroll information delivered by email and will process in 48 hours

### Cost

Our charges are tailored to your individual needs and we offer a free no obligation quote. Our charges start from £45 + VAT per month.



**Editor:**

**Kevin Bunting**

**Partner**

**Gt Yarmouth office**

**t: 01493 335100**

**e: [k.bunting@lovewell-blake.co.uk](mailto:k.bunting@lovewell-blake.co.uk)**

## For further information and a free consultation please contact:

**Aylsham:** Lovewell Blake LLP, 1a and 1b Cawston Road,  
Aylsham NR11 6BX  
t: 01263 732151

**Thetford:** Lovewell Blake LLP, The Gables,  
Old Market Street, Thetford IP24 2EN  
t: 01842 755032

**Bury St Edmunds:** Lovewell Blake LLP, First Floor Suite,  
2 Hillside Business Park, Bury St Edmunds IP32 7EA  
t: 01284 337070

**Market day office:**  
Diss

**Ely:** Lovewell Blake LLP, 11 Lynn Road,  
Ely CB7 4EG  
t: 01353 662447

[www.lovewell-blake.co.uk](http://www.lovewell-blake.co.uk)

**Great Yarmouth:** Lovewell Blake LLP, Sixty Six,  
North Quay, Great Yarmouth NR30 1HE  
t: 01493 335100

**Halesworth:** Lovewell Blake LLP, The Wherry,  
Quay Street, Halesworth IP19 8ET  
t: 01986 873163

**Lowestoft:** Lovewell Blake LLP, Excelsior House,  
9 Quay View Business Park, Barnards Way, Lowestoft  
NR32 2HD  
t: 01502 563921

**Norwich:** Lovewell Blake LLP, Bankside 300,  
Peachman Way, Broadland Business Park, Norwich  
NR7 0LB  
t: 01603 663300



@LovewellBlake



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